

INDEPENDENCE LIGHT & POWER
MINUTES OF REGULAR BOARD MEETING

May 24, 2018

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 8:02 a.m. on May 24, 2018 in the administrative office building. Chairman Stephany Harvey presided. Present at the meeting were Trustees Lance Fricke, Becki Davis and Mike Lenius. Absent: Gerald Stelter. Also, present were Kevin Sidles, Linda Kress, Josh Vandenburg, Melissa Hearn and Lans Flickinger. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the April 26, 2018 regular meeting; Bills #40444, #40901-961; electronic payments #8802583-2605, and direct deposit advice #9904489-4512; Month end and operations reports were approved with a motion by Fricke, second by Lenius.

Business Conducted: 1) No public request or comment. 2) Kress reported Income Offset matches of approximately \$17,177 to date – up \$5,500 from 2017; Online payments up 10 % from 2016; ACH payments up 1% from 2016; Met with BankIowa on Thursday May 3, 2018 for annual Treasury Management review; Employee group meeting with Colonial Rep on Tuesday May 8, 2018 regarding supplemental insurance options, with follow-up individual meetings held on Wednesday May 9, 2018; Work Comp Audit scheduled for Wednesday June 6, 2018; 2017 audit report targeted for late June. 3) Sidles report stated crews have completed work on the City Campground, upgrading the East group of sites to 50 Amp services; Crews have started work on the Jackson Green housing development, building infrastructure necessary to provide fiber to the home telecom services in that area; Upon completion crews will resume efforts on the Fiber to the Home project in the NE; Construction and maintenance projects for 2018 listed; No outages to report. 4) Discussion on electric rates. 5) Sidles gave a recap of the American Public Power Association - Manager Certificate Program that he attended May 14-18, 2018. 6) Old Business: Administrative Building improvements/addition discussion to include drive-up canopy. 7) A motion by Lenius to allow General Manager Sidles to enter into any agreements necessary to facilitate the 9 X 32 front lobby addition, second by Fricke. 8) A motion by Davis to allow General Manager Sidles to enter into any agreements necessary to facilitate customer service drive-up improvements, second by Fricke. 9) A motion by Fricke to allow General Manager Sidles to enter into any agreements necessary to facilitate interior office remodel, second by Davis. 10) A consensus by the Board to defer Board Policy Manual review as a workshop to be held after the ITU meeting Thursday May 24, 2018. 11) The next regular Board meeting will be Thursday June 28, 2018 at 8:00 a.m.. 12) An upcoming meeting has been set for Thursday July 19, 2018 at 8:00 a.m.. 13) Moved for adjournment at 8:29 a.m. with a motion by Fricke.

Stephany Harvey, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved