

INDEPENDENCE LIGHT & POWER
MINUTES OF REGULAR BOARD MEETING

January 25, 2018

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 8:03 a.m. on January 25, 2018 in the administrative office building. Chairman Pro-Tem Stephany Harvey presided. Present at the meeting were Trustees Gerald Stelter, Lance Fricke and Becki Davis. Absent: None. Also, present were Kevin Sidles, Linda Kress, Josh Vandenburg, Melissa Hearn and Lans Flickinger. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the December 21, 2017 regular meeting; Bills #40567, #40594, #40620-728; electronic payments #8802485-2507, and direct deposit advice #9904393-4416; Month end and operations reports were approved with a motion by Fricke, second by Stelter.

Business Conducted: 1) Introductions and welcoming of Trustee Becki Davis. 2) Discussion on open meeting minutes publication and approval. 3) A consensus for meeting minutes to be forwarded to Trustees for review prior to publication. 4) Kress reported year end workflow in process; Prep work in process for 2017 Audit fieldwork scheduled for April 23 – April 26, 2018; Sidles & Kress met with Mark J Becker & Associates' Susie Pinckney Wednesday January 10, 2018 regarding Health/Benefit April 1, 2018 renewal; PDCM property insurance renewal meeting will take place Thursday January 25, 2018. 4) Sidles reported crews continue with trimming and removal of limbs & trees that are in conflict with power lines; A leak on the West Substation radiator fins shutoff valve found during routine maintenance was able to be repaired internally by line crew; Line crew working w/City electrical contractor at the Airport putting in a new fuel system; LED lighting conversion project at Independence Public Library completed; No outages to report. 5) Sidles report stated crews continue to work on decommissioning the remaining generation plant equipment; Implementation of Elster AMI meter reading solutions continue along with working with the City to trouble shoot and install the new AMI water meter reading modules. 6) Hearn reported scholarship campaign in full swing complete with commercial; Display for Business of the month can be seen at Farmers State Bank. 7) Board of Trustees officer election discussion. 8) A motion by Fricke to appoint Harvey as Chairman, second by Stelter. 9) A motion by Stelter to appoint Fricke as Chairman Pro-Tem, second by Davis. 10) A motion by Fricke to appoint Stelter as Secretary/Treasurer, second by Davis. 11) 2018 Health/Benefit renewal rate discussion. 12) A motion by Fricke to approve signature of 2018 Health/Benefit renewal documents, second by Stelter. 13) Chairman Harvey requested to amend agenda to include further discussion of WPPI Energy Board appointment approved in the November 22, 2017 meeting. 14) Harvey informed that a scheduling conflict will prevent participation with the WPPI Energy alternate director position and resigned from the position. 15) A motion by Davis to appoint Vandenburg as WPPI Energy Board alternate director, second by Fricke. 16) The next regular Board meeting will be Thursday February 22, 2018 at 8:00 a.m.. 17) Fricke moved to go into closed session at 8:52 a.m. to discuss personnel, Iowa Code 21.5 (I), second by Stelter. 18) ILP back into regular session at 9:16 a.m.. 19) A motion by Fricke to approve 2018 salary compensation as follows: Wilson-no change; Kress-increase 2.5%; Sidles-increase 2.5%, second by Davis. 20) Moved for adjournment at 9:17 a.m. with a motion by Fricke.

Stephany Harvey, Chairperson

Jerry Stelter, Secretary/Treasurer

Date Approved