

INDEPENDENCE TELECOM UTILITY

MINUTES OF BOARD OF TRUSTEES

December 20, 2011

Call to Order: A regular meeting of the Board of Trustees of Independence Telecommunications Utility was called to order at 8:52 a.m. on December 20, 2011 in the administrative office building. Chairman Brian Meyer presided. Present at the meeting were Trustees Robert Cook, Bryan Palmer and Cyndi Bergeson. Absent: Jerry Stelter. Also, present were Darrel Wenzel, Ron Curry, Kevin Sidles, Bill Runge, Linda Kress and Denny Wilson. Votes were unanimous unless indicated otherwise.

Approval of Minutes: The minutes of the November 18, 2011 regular meeting were approved with a motion by Palmer and a second by Bergeson.

Approval of Bills Bills #13012, 13257, 13289-311, 13313-350; electronic payments 8800643-646, 8800648-661, 8800664-666 and direct deposit advice #9900887-0898 were approved with a motion by Bergeson, second by Palmer.

Monthly Reports & Operations Update: Palmer moved the approval of month end reports with a second by Bergeson.

Business Conducted: 1) Runge reported Rowley construction project updates: All but four service drops have been installed from the splice to the house. These will be installed as weather permits; There is a fair amount of fiber splicing to complete at the home - re-allocation of the tech's to optimize; Currently have six test customers on line; Awaiting final approval from IUB on Windstream Interconnection Agreement. 2) Aerial construction is now complete from Node 18 Wapsi Blvd to Otterville Blvd. 3) Adtran Summit event coming up in January. 4) Gensoft billing discrepancy settlement most likely in 2012. 5) Factory rep will be scheduled for an on-site visit to access and make recommendations regarding 10 ton central air unit. 6) CMTS upgrade to DOCSIS 3.0 pre-ordered, process to begin in early January. 7) Updating the firmware loads on set top boxes completed. 8) Preparing for the safety walk through in January. 9) Working on yearend inventory, along with equipment care and maintenance. 10) Palmer moved to go into closed session at 9:06 am to discuss competitive information, Iowa Code 22.7, second by Cook. 11) Back into regular session at 9:10 am. 12) Presentation of plaque to Robert M Cook for 18 years of service on the Board of Trustees. 13) The next regular board meeting will be Thursday January 19, 2012 at 8:00 am. 14) Moved for adjournment at 9:14 am with a motion by Palmer, second by Bergeson.

Brian Meyer, Chairperson

Robert M. Cook, Secretary/Treasurer

Date Approved